



Energy Capital deal - August 2008

Five States Energy Capital, LLC recently provided Grella Oil & Gas of Midland, Texas, a \$15 million senior credit facility to finance drilling costs associated with Grella's working interest in a large, west Texas 'Wolfberry' resource play operated by Manhattan Petroleum, Inc. The area of mutual interest associated with this project comprises over 100,000 acres and 2,000 possible drilling locations.